

## GUARANTY TERMS AND CONDITIONS

|                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|-------------|----------|--------------|-------|-------------------|---------------|----------------|---------|--------------|--------|-------------------|---------------|
| <b>Guarant currency</b>                                                                                                                                                                                                                                                       | AMD, US dollar, EURO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| <b>Guaranty fee*</b>                                                                                                                                                                                                                                                          | <p><b>1. By pledging funds:</b></p> <table border="1"> <tr> <td>Up to 90 days</td><td>0. 3% **</td></tr> <tr> <td>91-180 days</td><td>0. 6% **</td></tr> <tr> <td>181-365 days</td><td>1% **</td></tr> <tr> <td>366 days and more</td><td>1% per year**</td></tr> </table> <p><i>* In the case of pledging funds, a business site visit is not performed and a simplified financial analysis is performed</i></p> <p><b>2. By pledging other funds:</b></p> <table border="1"> <tr> <td>Up to 180 days</td><td>1.5% **</td></tr> <tr> <td>181-365 days</td><td>2 % **</td></tr> <tr> <td>366 days and more</td><td>2% per year**</td></tr> </table> | Up to 90 days | 0. 3% ** | 91-180 days | 0. 6% ** | 181-365 days | 1% ** | 366 days and more | 1% per year** | Up to 180 days | 1.5% ** | 181-365 days | 2 % ** | 366 days and more | 2% per year** |
| Up to 90 days                                                                                                                                                                                                                                                                 | 0. 3% **                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| 91-180 days                                                                                                                                                                                                                                                                   | 0. 6% **                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| 181-365 days                                                                                                                                                                                                                                                                  | 1% **                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| 366 days and more                                                                                                                                                                                                                                                             | 1% per year**                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| Up to 180 days                                                                                                                                                                                                                                                                | 1.5% **                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| 181-365 days                                                                                                                                                                                                                                                                  | 2 % **                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| 366 days and more                                                                                                                                                                                                                                                             | 2% per year**                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| <p><b>**Payments can be one-time or periodic: monthly, quarterly, semi-annually or annually. In case of periodic payment, the commission fee is calculated as follows: the calculated commission fee is divided by the number of repayments specified in the contract</b></p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| <b>Security instrument/Pledged object</b>                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>• Monetary funds</li> <li>• Real estate</li> <li>• Car</li> <li>• Account movement</li> <li>• Guarantee***</li> </ul> <p>*** In the case of guarantees in foreign currency up to 10,000,000 AMD or equivalent, guarantees of at least 2 individuals (aged 18-65) or legal entities.</p> <ul style="list-style-type: none"> <li>• The total number of days of overdue liabilities of each guarantor during the last year shall not exceed 30 days.</li> <li>• At least one of the guarantors shall be a real estate owner or have a registered salary.</li> </ul>                                             |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |
| <b>Guarantee amount/collateral value ratio</b>                                                                                                                                                                                                                                | <p>Maximum 70% of the market value of the collateral<br/>In the case of a total of 200 million AMD or equivalent foreign currency and more guarantees, a maximum of 95% of the market value of the collateral.</p> <p>Guarantee amount/collateral value ratio:</p> <ul style="list-style-type: none"> <li>• if the guarantee amount and the pledged funds are in different currencies, up to a maximum of 85%,</li> <li>• if in the same currency, up to a maximum of 100%,</li> </ul>                                                                                                                                                              |               |          |             |          |              |       |                   |               |                |         |              |        |                   |               |

|                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                        | <ul style="list-style-type: none"> <li>• Real estate and/or vehicle****,</li> <li>• Other collateral may be provided by the Credit Committee</li> <li>• **** A vehicle the production year of which at the time of pledge shall not be older than: <ul style="list-style-type: none"> <li>• for Russian-made cars - 5 years,</li> <li>• for foreign-made cars from other countries - 10 years.</li> </ul> </li> </ul> |
| <i>Guaranty period</i>                                 | <b>Up to 36 months</b>                                                                                                                                                                                                                                                                                                                                                                                                |
| <i>Change in the guaranty terms</i>                    | <p><b>25,000 AMD</b></p> <p><i>In case of extension of the term or increase in the amount, an additional disbursement commission calculated for the extended period/amount will be charged.</i></p>                                                                                                                                                                                                                   |
| <i>Guaranty termination at the Customer Request</i>    | <b>25,000 AMD</b>                                                                                                                                                                                                                                                                                                                                                                                                     |
| <i>Payment on demand</i>                               | <b>0. 15%, minimum 50,000 AMD</b>                                                                                                                                                                                                                                                                                                                                                                                     |
| <i>Confirmation of guarantee by a third party bank</i> | <b>On demand</b>                                                                                                                                                                                                                                                                                                                                                                                                      |

## Introduction

1. Services provided by third parties and their fees are:

1.1. In case of mortgage of real estate:

- Certificate on Real estate restrictions: 10,000-22,000 AMD,
- State registration fee for pledge: 26,000 AMD,
- Notary fee: 16,000-20,000 AMD,
- Property Valuation Fee: 15,000-25,000 AMD.

2. Regardless of the third party fee rates specified in these terms, fees for the services provided by them may change.

3. In the event that a Vehicle is also collateralized, the Guarantee is provided with mandatory "Casco" (physical damage and theft) insurance for the Vehicle, at least in the amount of the guarantee amount, each year, for the entire duration of the Guarantee. Moreover, the beneficiary shall be the Organization.

4. Service fees calculated against the warranty are charged in Armenian drams, regardless of the currency.

5. The basis for charging interest on guarantees in foreign currency is the settlement exchange rate set by the Central Bank of the Republic of Armenia on the given day.

6. The list of the necessary documents, as well as the list of insurance companies and independent appraisers cooperating with the Organization, are defined in separate Appendices.

7. The guarantee is provided at the Bank's Head Office, "Hin Nork", "Shrjanayin", "Avan", "Davtashen", "Movses Khorenatsi", "Sebastia", "Komitas", "Baghrumyan", "Tumanyan", "Erebuni", "South-Western", "Shengavit", "Alek Manukyan", "Tigran Mets", "Armavir", "Artashat", "Masis", "Goris", "Gyumri", "Vanadzor", "Abovyan", "Hrazdan", "Echmiadzin", "Martuni", "Sevan", "Gavar", "Ani", "Ashtarak", "Ijevan", "Vedi", "Artik", "Yeghegnadzor", "Kapan", "Charentsavan", "Alaverdi" branches.
8. After submitting the required documents, a decision on the guarantee application shall be made and the Principal shall be notified within 5 business days.
9. Provision of a guarantee within 2 business days after submitting all required documents.
10. Tariffs for non-financial services, including the terms for providing statements, copies of contracts and other information, are published on the Organization's official website [www.fastbank.am](http://www.fastbank.am), as well as posted at the Organization's locations.
11. **WARNING: FAILURE TO PAY THE INTEREST, GUARANTEE AMOUNT, SERVICE CHARGES ON TIME MAY CAUSE THE FORECLOSURE OF THE LIEN PROPERTY.**
12. **WARNING: FAILURE TO PAY THE INTEREST, GUARANTEE AMOUNT, SERVICE CHARGES ON TIME MAY BRING TO THE FORECLOSURE OF THE LIEN PROPERTY. ATTENTION: IN THE EVENT OF YOUR FAILURE TO PERFORM OR IMPROPERLY PERFORM THE OBLIGATION, THE ORGANIZATION SHALL SEND THAT DATA TO THE CREDIT BUREAU WITHIN 3 WORKING DAYS, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU ONCE A YEAR FOR FREE. ATTENTION: A BAD CREDIT HISTORY CAN PREVENT YOU FROM OBTAINING A LOAN IN THE FUTURE.**
13. **ATTENTION: YOU HAVE THE RIGHT TO COMMUNICATE WITH THE FINANCIAL ORGANIZATION IN THE MANNER PREFERABLE FOR YOU: BY POST OR BY ELECTRONIC MEANS. RECEIVING INFORMATION BY ELECTRONIC MEANS IS THE MOST CONVENIENT.**